

# Financial Education iGrants



## GRANT OVERVIEW

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The Washington State Legislature authorized one-year grants of \$7.50 per enrolled student to school districts during 2023-24, 2024-25, and 2025-26 school years for the purpose of integrating financial literacy education, as defined by state standards, into professional development for certificated staff, subject to appropriation.

**Grant Application Walkthrough Webinars** (click on date to register for webinar)

- [May 23, 2023, 3:00 - 4:00 pm](#)
- [May 31, 2023, 9:00 - 10:00 am](#)
- [June 6, 2023, 9:00 - 10:00 am](#)
- [June 16, 2023, 2:00 – 3:00 pm](#)
- [June 22, 2023, 3:00 – 4:00 pm](#)
- [June 26, 2023, 11:00 – 12:00 pm](#)

## AWARD AND BUDGET INFORMATION

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- Grants are authorized grants up to \$7.50 per enrolled student for all school districts during 2023-24, 2024-25, and 2025-26 school years. Estimated allocations based on January 30, 2023 enrollments are [listed in PDF](#), but actual enrollments and grant amounts may be different.
- Grant awards include: professional development (including teacher compensation, related travel, substitute coverage, and fees where necessary), instructional resources and other supplies, and up to 7% district indirect costs.


## GRANT REQUIREMENTS/ACTIVITIES

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**Districts receiving grants must (assurances):** Use funding to integrate financial education into professional development and supporting activities and resources, collaborate with FEPPP (including district representation in one or more virtual meetings, completion of fall & spring district surveys, and completion & submission of an end-of-year report).

**Grant proposals must:**

- Commit to District goals for expanding financial education instruction to students
- Propose that participating teachers receive at least seven hours of professional development as part of grant activities, and complete pre- and post- surveys.



A district can simply describe and budget for existing professional development and community engagement options FEPPP is assisting in making available or provide a custom proposal. Focus should be on increasing financial education and sustaining its impact, which can include supporting activities like:

- Integrating financial education into courses and classrooms
- Teacher professional development in financial education
- Developing community engagement opportunities

## **ADDITIONAL CONSIDERATION AREAS OF FOCUS**

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Grant applications will not be rejected, but FEPPP may recommend delaying implementation. Additional consideration will be given to projects that:

- **Foster Collaboration & Sustainability:** Involve collaboration, especially in ways that leverage grant funds to accomplish more and help ensure sustainability of the grant's impact. Examples include collaboration among teachers in a building or district, between multiple buildings in the school district or between multiple districts, and collaboration by schools and districts with other entities, such as community-based financial institutions.
- **Increase Financial Education for Students:** Increase the number of preK-5 students getting at least 10 hours yearly of financial literacy-related education, and the number of high school and middle school students getting at least one full semester of financial education, especially among alternative learners.
- **Improve Capacity to Teach Financial Education:** Increase the number of teachers expressing confidence in their ability to teach financial education, especially to diverse learners.
- **Incorporate Data Collection:** Ensure teachers complete pre- and post- surveys and incorporate student assessment and analysis of results to improve outcomes.

Further detail can be found by reviewing the [checklist](#) that will be used to review applications.

## GRANT TIMELINE

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| Date                          | Event   |
|-------------------------------|---|
| May 1, 2023                   | Form Package 672 opens in iGrants   |
| May 4 - May 31                | Grant Application Walkthrough Webinars (registration links above)                                 |
| June 30, 2023                 | Applications due by 5 PM (accepted as early as May 21)  |
| July 7, 2023                  | Grants awarded (awards will be approved or returned on a rolling basis within 4 weeks of receipt) |
| October 2023                  | Fall FEPPP implementation survey  |
| March 2024                    | Spring FEPPP implementation survey  |
| September 2023-<br>April 2024 | FEPPP releases the final report template and implementation survey                                |
| June 30, 2024                 | Last day of the grant period, all funds must be spent and purchased goods and services received.  |
| August 31, 2024               | Final report and implementation survey are due  |

## RESOURCES TO SUPPORT APPLYING DISTRICTS

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FEPPP is working to make available “turn-key” options for districts for professional development, student assessment, and other activities districts will likely include in grant applications. Please attend Grant Application Walkthrough Webinars or reach out to [FEPPP](#) for more information.