



Washington Office of Superintendent of **PUBLIC INSTRUCTION**

Financial Literacy of Students

1. **Purpose:**

The Financial Education Public-Private Partnership (FEPPP) was created by the legislature to bring public and private stakeholders together to improve and advocate for financial education in Washington schools and communities by providing teacher trainings and quality resources.

2. **Description of services provided:**

Financial Education professional development (teacher trainings) to ESD's, Districts, Schools and educators. The teacher trainings fully funded by FEPPP and are of no charge to the ESD's, Districts, Schools or teachers. Complimentary clock hours are provided. Considering the change from in person to virtual trainings, we were able to provide resources that demonstrated both in person and virtual instruction.

3. **Criteria for receiving services and/or grants:**

Teachers are required to participate in pretraining data collection as well as evaluate the workshop post training. Schools must be willing to use resources and materials provided in classrooms teaching personal finance or related contents with aligned standards.

Beneficiaries in 2019-20 School Year:

Number of School Districts:	102
Number of Schools:	182
Number of Students:	16,670
Number of Educators:	275
Other:	

Number of OSPI staff associated with this funding (FTEs): 1.48

Number of contractors/other staff associated with this funding: 0

FY20 Funding: State Appropriation:	\$175,000
Federal Appropriation:	\$0
Other fund sources:	\$93,534
TOTAL (FY20)	\$268,534

4. **Are federal or other funds contingent on state funding?**

No

Yes, please explain.

Yes. We are a public-private partnership and the legislative expectation is for partners to continue contribute financially as well as in kind.

5. **State funding history:**

Fiscal Year	Amount Funded	Actual Expenditures
FY20	\$175,000	\$175,000
FY19	\$125,000	\$122,838
FY18	\$125,000	\$112,436
FY17	\$100,000	\$99,977
FY16	\$100,000	\$86,901
FY15	\$100,000	\$73,684
FY14	\$100,000	\$79,045
FY13	\$0	\$0
FY12	\$0	\$0
FY11	\$0	\$0
FY10	\$75,000	\$65,960
FY09	\$0	\$0
FY08	\$50,000	\$26,835

6. **Number of beneficiaries (e.g., school districts, schools, students, educators, other) history:**

Fiscal Year	Number of School Districts	Number of Schools	Number of Students	Number of Educators
FY20	102	182	16,670	275
FY19	54	97	12,850	162
FY18	52	88	16,635	141

7. **Programmatic changes since inception (if any):**

FEPPP was able to increase the Executive Director to 100% mid 2019 and increase hours of the part time assistant January 2019. Increased state appropriations allowed the FEPPP program assistant to increase to full time.

8. **Evaluations of program/major findings:**

Every teacher training held by FEPPP requires teachers to submit an evaluation. The evaluations are exceptionally positive about our programs. Additionally, teachers

give feedback and suggestions as to training topics they would like to see. These evaluations are greatly used to influence future professional development opportunities we present.

9. **Major challenges faced by the program:**

There continues to be the need to have additional funding for professional development. School districts dollars are stretched thin and the training we provide assists educators in professional development teaching them: 1) personal finance content and 2) how to integrate financial education into lessons and curriculum they are already working with. We teach them how to understand the financial education standards and how to use them in the classroom. We provide opportunities through our partnership to have industry and other presenters in their classrooms. This year we faced additional challenges with the sudden closure of schools due to the unprecedented pandemic. FEPPP was able to offer immediate online resources to educators and families across the state. Additionally, we were able to shift all in person trainings to virtual trainings. Surprisingly, attendance doubled at our workshops.

10. **Future opportunities:**

FEPPP has consulted with educators across the state to determine how we can be relevant to teachers as we navigate the new virtual school year. We are working with our Education Committee on hour long special topic webinars which we will offer beginning in the fall. We will also continue with special topic trainings throughout the school year. Lastly, FEPPP will continue to train mentor teachers (FEPPP Fellows) in efforts to expand our program this year.

11. **Statutory and/or budget language:**

ESSB 6168, Sec. 501 (1)(p) - \$175,000 of the general fund-state appropriation for fiscal year 2020 and \$205,000 of the general fund-state appropriation for fiscal year 2021 are provided solely to promote the financial literacy of students. The effort will be coordinated through the financial literacy public-private partnership.

12. **Other relevant information:**

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13. **Schools/districts receiving assistance:**

See [OSPI's Grantee List](#)

14. **Program Contact Information:**

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