

Pension Rates

Pension contribution rates as of July 1, 2010 for school employees from the Department of Retirement Systems are summarized in the table below. This information should be used in preparing the school districts' pension note.

	7/1/09 Rate		7/1/10 Rate	
TRS 1				
Member Contribution Rate	0.0600		0.0600	
Member Contribution Rate-- <i>State Gov't Elected Officials only</i>	0.0750		0.0750	
Employer Contribution Rate	0.0846		0.0614	
TRS 2				
Member Contribution Rate	0.0426		0.0336	
Employer Contribution Rate	0.0846		0.0614	
TRS 3				
Member Contribution Rate	-		-	
Employer Contribution Rate	0.0846 *		0.0614 *	
PERS 1				
Member Contribution Rate	0.0600		0.0600	
Employer Contribution Rate	0.0529		0.0531	
PERS 2				
Member Contribution Rate	0.0389		0.0390	
Employer Contribution Rate	0.0529		0.0531	
PERS 3				
Member Contribution Rate	-		-	
Employer Contribution Rate	0.0529 *		0.0531 *	
SERS 2				
Member Contribution Rate	0.0468		0.0314	
Employer Contribution Rate	0.0754		0.0544	
SERS 3				
Member Contribution Rate	-		-	
Employer Contribution Rate	0.0754 *		0.0544 *	

Note: The DRS administrative rate of .0016 is included in the employer rate.

* = Defined benefit portion only.

Participant Information

The most recent participant membership numbers* from the Department of Retirement Systems are presented below. They should be used in completing the school districts' pension note. (Note: Beginning in 2007, participant information for all plans is as of June 30)

TRS--through June 30, 2008

<i>Active (includes non-vested)</i>	
TRS 1	6,061
TRS 2	8,103
TRS 3	52,360
Total	<u>66,524</u>

<i>Inactive Vested</i>	
TRS 1	960
TRS 2	2,539
TRS 3	5,200
Total	<u>8,699</u>

<i>Retired</i>	
TRS 1	35,879
TRS 2	1,879
TRS 3	1,392
Total	<u>39,150</u>

PERS--through June 30, 2008

<i>Active (includes non-vested)</i>	
PERS 1	11,663
PERS 2	123,285
PERS 3	26,720
Total	<u>161,668</u>

<i>Inactive Vested</i>	
PERS 1	2,271
PERS 2	22,092
PERS 3	2,904
Total	<u>27,267</u>

<i>Retired</i>	
PERS 1	54,581
PERS 2	17,798
PERS 3	743
Total	<u>73,122</u>

SERS--through June 30, 2008

<i>Active (includes non-vested)</i>	
SERS 2	19,264
SERS 3	32,510
Total	<u>51,774</u>

<i>Inactive Vested</i>	
SERS 2	4,397
SERS 3	4,203
Total	<u>8,600</u>

<i>Retired</i>	
SERS 2	2,448
SERS 3	1,425
Total	<u>3,873</u>

TRS--through June 30, 2009

<i>Active (includes non-vested)</i>	
TRS 1	5,204
TRS 2	9,174
TRS 3	53,010
Total	<u>67,388</u>

<i>Inactive Vested</i>	
TRS 1	843
TRS 2	2,472
TRS 3	5,345
Total	<u>8,660</u>

<i>Retired</i>	
TRS 1	36,032
TRS 2	2,104
TRS 3	1,791
Total	<u>39,927</u>

PERS--through June 30, 2009

<i>Active (includes non-vested)</i>	
PERS 1	10,354
PERS 2	121,800
PERS 3	27,081
Total	<u>159,235</u>

<i>Inactive Vested</i>	
PERS 1	2,125
PERS 2	22,824
PERS 3	3,125
Total	<u>28,074</u>

<i>Retired</i>	
PERS 1	54,147
PERS 2	19,790
PERS 3	920
Total	<u>74,857</u>

SERS--through June 30, 2009

<i>Active (includes non-vested)</i>	
SERS 2	20,197
SERS 3	32,277
Total	<u>52,474</u>

<i>Inactive Vested</i>	
SERS 2	4,644
SERS 3	4,549
Total	<u>9,193</u>

<i>Retired</i>	
SERS 2	2,870
SERS 3	1,759
Total	<u>4,629</u>

* Per latest actuarial valuation date.