

Pension Rates

Pension contribution rates as of July 1, 2008 for school employees from the Department of Retirement Systems are summarized in the table below. This information should be used in preparing the school districts' pension note.

	7/1/07 Rate	7/1/08 Rate
TRS 1		
Member Contribution Rate	0.0600	0.0600
Employer Contribution Rate	0.0474	0.0582
TRS 2		
Member Contribution Rate	0.0301	0.0290
Employer Contribution Rate	0.0474	0.0582
TRS 3		
Member Contribution Rate	-	-
Employer Contribution Rate	0.0474 *	0.0582 *
PERS 1		
Member Contribution Rate	0.0600	0.0600
Employer Contribution Rate	0.0612	0.0831
PERS 2		
Member Contribution Rate	0.0415	0.0545
Employer Contribution Rate	0.0612	0.0831
PERS 3		
Member Contribution Rate	-	-
Employer Contribution Rate	0.0612 *	0.0831 *
SERS 2		
Member Contribution Rate	0.0379	0.0390
Employer Contribution Rate	0.0485	0.0588
SERS 3		
Member Contribution Rate	-	-
Employer Contribution Rate	0.0485 *	0.0588 *

Note: The DRS administrative rate of .0018 for 2007 and .0016 for 2008 is included in the employer rate.

* = Defined benefit portion only.

Participant Information

The most recent participant membership numbers* from the Department of Retirement Systems are presented below. They should be used in completing the school districts' pension note. (Note: Beginning in 2007, participant information for all plans is as of June 30)

TRS--through June 30, 2007

<i>Active (includes non-vested)</i>	
TRS 1	6,331
TRS 2	6,752
TRS 3	51,856
Total	<u>64,939</u>

<i>Inactive Vested</i>	
TRS 1	2,036
TRS 2	2,624
TRS 3	4,768
Total	<u>9,428</u>

<i>Retired</i>	
TRS 1	35,384
TRS 2	1,664
TRS 3	1,043
Total	<u>38,091</u>

TRS--through September 30, 2006

<i>Active (includes non-vested)</i>	
TRS 1	7,382
TRS 2	6,983
TRS 3	53,371
Total	<u>67,736</u>

<i>Inactive Vested</i>	
TRS 1	1,224
TRS 2	2,542
TRS 3	4,045
Total	<u>7,811</u>

<i>Retired</i>	
TRS 1	35,745
TRS 2	1,574
TRS 3	933
Total	<u>38,252</u>

PERS--through June 30, 2007

<i>Active (includes non-vested)</i>	
PERS 1	12,975
PERS 2	120,625
PERS 3	24,422
Total	<u>158,022</u>

<i>Inactive Vested</i>	
PERS 1	2,656
PERS 2	21,343
PERS 3	2,584
Total	<u>26,583</u>

<i>Retired</i>	
PERS 1	54,686
PERS 2	15,959
PERS 3	599
Total	<u>71,244</u>

PERS--through September 30, 2006

<i>Active (includes non-vested)</i>	
PERS 1	14,213
PERS 2	118,341
PERS 3	22,473
Total	<u>155,027</u>

<i>Inactive Vested</i>	
PERS 1	2,675
PERS 2	20,604
PERS 3	2,331
Total	<u>25,610</u>

<i>Retired</i>	
PERS 1	54,834
PERS 2	14,881
PERS 3	486
Total	<u>70,201</u>

SERS--through June 30, 2007*Active (includes non-vested)*

SERS 2	17,767
SERS 3	<u>33,058</u>
Total	<u>50,825</u>

Inactive Vested

SERS 2	3,993
SERS 3	<u>3,681</u>
Total	<u>7,674</u>

Retired

SERS 2	2,026
SERS 3	<u>1,115</u>
Total	<u>3,141</u>

SERS--through September 30, 2006*Active (includes non-vested)*

SERS 2	18,464
SERS 3	<u>32,354</u>
Total	<u>50,818</u>

Inactive Vested

SERS 2	3,627
SERS 3	<u>3,267</u>
Total	<u>6,894</u>

Retired

SERS 2	1,815
SERS 3	<u>943</u>
Total	<u>2,758</u>

* Per latest actuarial valuation date.