

Pension Rates

Pension contribution rates as of July 1, 2007, for school employees from the Department of Retirement Systems are summarized in the table below. This information should be used in preparing the school district pension notes for the year ended August 31, 2007.

	7/1/07 Rate	7/1/06 Rate
TRS 1		
Member Contribution Rate	0.0600	0.0600
Employer Contribution Rate	0.0474	0.0292
TRS 2		
Member Contribution Rate	0.0301	0.0248
Employer Contribution Rate	0.0474	0.0292
TRS 3		
Member Contribution Rate	-	-
Employer Contribution Rate	0.0474 *	0.0292 *
PERS 1		
Member Contribution Rate	0.0600	0.0600
Employer Contribution Rate	0.0612	0.0369
PERS 2		
Member Contribution Rate	0.0415	0.0350
Employer Contribution Rate	0.0612	0.0369
PERS 3		
Member Contribution Rate	-	-
Employer Contribution Rate	0.0612 *	0.0369 *
SERS 2		
Member Contribution Rate	0.0379	0.0275
Employer Contribution Rate	0.0485	0.0294
SERS 3		
Member Contribution Rate	-	-
Employer Contribution Rate	0.0485 *	0.0294 *

Note: The DRS administrative rate of .0018 for both 2006 and 2007 is included in the employer rate.

* = Defined benefit portion only.

Participant Information

The most recent participant membership numbers* from the Department of Retirement Systems are presented below. They should be used in completing the school district's pension notes for the year ended August 31, 2007. (Note: Beginning in 2002, participant information for all plans is as of September 30.)

TRS--through September 30, 2006

<i>Active (includes non-vested)</i>	7,382
TRS 1	6,983
TRS 2	53,371
TRS 3	<u>67,736</u>
Total	

<i>Inactive Vested</i>	1,224
TRS 1	2,542
TRS 2	4,045
TRS 3	<u>7,811</u>
Total	

<i>Retired</i>	35,745
TRS 1	1,574
TRS 2	933
TRS 3	<u>38,252</u>
Total	

TRS--through September 30, 2005

<i>Active (includes non-vested)</i>	8,592
TRS 1	7,205
TRS 2	51,473
TRS 3	<u>67,270</u>
Total	

<i>Inactive Vested</i>	1,328
TRS 1	2,536
TRS 2	3,158
TRS 3	<u>7,022</u>
Total	

<i>Retired</i>	35,264
TRS 1	1,351
TRS 2	706
TRS 3	<u>37,321</u>
Total	

PERS--through September 30, 2006

<i>Active (includes non-vested)</i>	14,213
PERS 1	118,341
PERS 2	22,473
PERS 3	<u>155,027</u>
Total	

<i>Inactive Vested</i>	2,675
PERS 1	20,604
PERS 2	2,331
PERS 3	<u>25,610</u>
Total	

<i>Retired</i>	54,834
PERS 1	14,881
PERS 2	486
PERS 3	<u>70,201</u>
Total	

PERS--through September 30, 2005

<i>Active (includes non-vested)</i>	15,962
PERS 1	118,400
PERS 2	21,216
PERS 3	<u>155,578</u>
Total	

<i>Inactive Vested</i>	2,833
PERS 1	17,941
PERS 2	1,793
PERS 3	<u>22,567</u>
Total	

<i>Retired</i>	54,795
PERS 1	13,471
PERS 2	343
PERS 3	<u>68,609</u>
Total	

SERS--through September 30, 2006

<i>Active (includes non-vested)</i>	18,464
SERS 2	<u>32,354</u>
SERS 3	<u>50,818</u>
Total	

<i>Inactive Vested</i>	3,627
SERS 2	<u>3,267</u>
SERS 3	<u>6,894</u>
Total	

<i>Retired</i>	1,815
SERS 2	<u>943</u>
SERS 3	<u>2,758</u>
Total	

SERS--through September 30, 2005

<i>Active (includes non-vested)</i>	19,387
SERS 2	<u>30,963</u>
SERS 3	<u>50,350</u>
Total	

<i>Inactive Vested</i>	3,073
SERS 2	<u>2,491</u>
SERS 3	<u>5,564</u>
Total	

<i>Retired</i>	1,426
SERS 2	<u>705</u>
SERS 3	<u>2,131</u>
Total	

* Per latest actuarial valuation date.