



8% Long-term Capital Gains = \$2 billion per biennium

- Does not apply to sale of residences
- Does not apply to agricultural or timber lands
- Business & Operations deduction for applicable capital gains on business
- Impacts about 53,000 households

**\$1 billion to replace and buy down
State Property Tax by 35 cents
per \$1,000 of assessed valuation**

Simplify and raise revenue from local levies:

- Eliminate \$1.50/\$1,000 or \$2,500 inequity
- Allow levy up to 22% of state + federal funds
- Cap maximum levy per student at \$3,500
- Equalize any district whose maximum levy would exceed \$3.75/\$1,000 of assessed value

\$1 billion for major K–12 priorities, including:

- Special education: \$150 million
- Counselors: \$38 million
- Nurses: \$13 million
- Family & community coordinators: \$9 million
- Institutional education: \$38 million
- Dual credit programs: \$20 million
- Career & technical education: \$45 million
- Mental health and school safety: \$13 million
- Mentoring & professional learning: \$46 million
- Dual language: \$14 million
- Expanded learning opportunities: \$10 million